

PRESS RELEASE**AIEFFE: Notification Of Share Buy-Back In The Period From 23rd to 27th May 2022**

San Giovanni in Marignano, 30th May 2022 - Aieffe S.p.A. announces to have acquired in the period from 23rd to 27th May 2022 included, in conforming with the programme released to the market and approved by the Shareholders' meeting held on April 28, 2021, a total number of 158,000 treasury shares (corresponding to 0.147% of the total number of the ordinary shares), at weight average price of Euro 1.611 for a total counter value of Euro 254,667.87.

The Company, listed on the Euronext STAR segment of Borsa Italiana, operates in the luxury sector, with a presence in the prêt-à-porter, footwear and leather goods division under renowned brand names such as Alberta Ferretti, Philosophy di Lorenzo Serafini, Moschino and Pollini.

On the basis of the information provided by Banca Imi S.p.A., the authorized intermediary in charge of carrying out the purchases of treasury shares, the daily transactions made are summarized below in aggregate form:

| DATE | NUMBER ORDINARY SHARES PURCHASED | AVERAGE PRICE (EUR) | TOTAL AMOUNT (EUR) |
|--------------|---|---------------------------------|--------------------|
| 2022/05/23 | 30,000 | 1.625 | 48,753 |
| 2022/05/24 | 30,000 | 1.585 | 47,574 |
| 2022/05/25 | 35,000 | 1.574 | 55,101 |
| 2022/05/26 | 31,000 | 1.615 | 50,086 |
| 2022/05/27 | 32,000 | 1.661 | 53,154 |
| TOTAL | 158,000 | 1.611 (average price) | 254,667.87 |

Further to the transactions mentioned above, **AIEFFE owns no. 8,515,887 treasury shares** (representing 7.932% of the share capital).

Information contained in this Press release are also published on the Company's website, www.aieffe.com in the Investor relations section, as well as on the website www.emarketstorage.com.

Contacts:**Investor Relations**

AIEFFE Spa

Giancarlo GaleoneInvestor.relations@aieffe.com

+39 0541 965211

Press Relations

Barabino & Partners

Marina RivaM.Riva@barabino.it

+39 02 72023535